

TEACHERS' RETIREMENT BOARD

REGULAR MEETING

SUBJECT: Proposed Travel

ITEM NUMBER: 10a

ATTACHMENT(S):

ACTION: X

DATE OF MEETING: April 5, 2001

INFORMATION: _____

PRESENTER(S): Jim Mosman

99/00 TRAVEL CALENDAR

<u>CONFERENCE</u>	<u>LOCATION</u>	<u>CATEGORY</u>	<u>ATTENDEE</u>
<u>July</u> Pension 2000	Girdwood, AK 07/08-11/00		Mr. Mosman
<u>August</u> Investment Trends for the Millennium	Rockport, ME 08/13-16/00	3	Dr. Bodle
<u>September</u> Pensions 2000	Austria 09/08-16/00		Mr. Mosman
Fundamentals of Money Management	Philadelphia, PA 09/24-29/00	3	Mr. Robinson
Council of Institutional Investors	Boston, MA 09/25-26/00		Mr. Waddell
Master Custodian Site Visits	Boston, MA and Tampa, FL 09/27-29/00		Mr. Mosman
<u>October</u> NCTR Annual Conference	Boston, MA 10/01-04/00	2	Ms. Zink Dr. Bodle Ms. Raffel Mr. Mosman Mr. Carter Mr. Derman
NACIO Conference	Sioux Falls, SD 10/14-18/00		Mr. Ailman
<u>November</u> NCTR Planning Meeting	Salt Lake City, UT 11/01-04/00		Mr. Mosman
<u>December</u> NCTR Planning Meeting	Austin, TX 12/8-9/00		Mr. Mosman

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January 2001

NCTR Legislative Committee

Washington, DC
01/28-31/01

Mr. Mosman
Mr. Derman

February

Opal Groups Investment Education

New Orleans, LA
02/20-24/01

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Dr. Bodle

March

CII Semi-Annual Conference

Washington, DC
03/25 – 27/01

Mr. Mosman
Mr. Waddell

NCTR Executive Directors Meeting

Tampa, FL
03/30-4/3/01

Mr. Mosman

April

Benefit Administration Peer Conference

Toronto, ON
04/23-26/01

Mr. Mosman
Mr. Carter

√ Approval Requested

TEACHERS' RETIREMENT BOARD

REGULAR MEETING

SUBJECT: Travel Summaries

ITEM NUMBER: 10b

ATTACHMENT(S): 1

ACTION: X

DATE OF MEETING: April 5, 2001

INFORMATION: _____

PRESENTER(S): Jim Mosman

Board Member reports due:

Dr. Bodle – Opal Group Investment Education Symposium (attached)

TRAVEL REPORT

Name: Dr. Yvonne Bodle
Board Member

Destination: New Orleans, LA
Funding Source: CalSTRS
Other: N/A
Travel Costs: \$ 1,162
Travel Period: February 20 - 22, 2001

PURPOSE OF TRIP: Attend Opal Investment Education Symposium

SUMMARY / HIGHLIGHTS:

Heard presentations on using a modern portfolio theory approach to investing in hedge funds, the impact of the internet on the institutional investment community, brokerage issues, the importance and impact of due diligence, technology and innovation, small and mid cap, securities litigation an class actions, private equity, absolute return strategies, and international investing. Other workshops I attended were: analyzing managers, international exposure – opportunity or liability?, alternative investments, fixed income products, what are the best asset classes of the future?, indexing vs. active management, risk management and performance measurement, asset allocation, money manager search and selection process, inclusion of niche asset classes in a portfolio, watching the watchers; a how-to workshop for analyzing investment consultants, and style attribution and the measurement of money manager performance.

This is an excellent conference and I recommend it to others. My interest was particularly peaked with the presentation on hedge funds by Dr. James Park, Chair and CEO of Paradigm Capital Management. The second most well attended workshop was on securities litigation and class actions provided by two New York law firms.